

2 SIX Swiss Exchange: News effective as of 1 January 2009 (or as indicated below)

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Disclosure of shareholdings pursuant to article 20 Stock Exchange Act (SESTA) will have to be published by the issuer via the electronic publication platform operated by the SIX Disclosure Office (DO Publication Platform) : The obligation to publish the notification in the Swiss Official Gazette of Commerce and in one of the main electronic media publishing stock market information has become obsolete. The Directive on Electronic Publication and Reporting Platforms issued by the SIX Admission Board provides technical details as well as the conditions how to use the DO Publication Platform (for further details see http://www.six-swiss-exchange.com/admission/being_public/disclosure_en.html).

SIX Group decides to reorganize securities market regulation and supervision of issuers and exchange trading : Regulatory and supervisory functions will be organizationally segregated from the operative business of the exchange. Moreover, the separation of powers of rule-making, rule-enforcement and adjudicative bodies shall be reinforced. Going forward, the former Admission Board will be known as the Regulatory Board and will be responsible for enacting rules governing issuers as well as market participants. The SIX Exchange Regulation division will be responsible for the enforcement of the rules and regulations. It will combine the Listing & Enforcement function for issuers as well as the Surveillance & Enforcement function for market participants (for further details see http://www.six-swiss-exchange.com/media_releases/online/media_release_200901071100_en.pdf).

SIX Swiss Exchange decides to reunify share trading in Zurich by mid-2009 , thereby achieving a harmonised regulatory environment for all Swiss stocks. Consequently, trading in the 32 Swiss blue chip stocks (*i.e.*, the shares included in the Swiss Market Index and Swiss Leader Index), which today is conducted on SWX Europe in London, will be relocated to SIX Swiss Exchange in Zurich and be subject to Swiss regulation and supervision only (for further details see http://www.six-swiss-exchange.com/media_releases/online/media_release_200811110655_en.pdf).

New Timetable for general revision of SIX Listing Rules/Duty to Publish Listing Notices for Debt Securities (Bond and Derivatives) abolished as per 1 January 2009 : The concentration of share trading in Zurich (see above) also has an impact on the almost completed revision of the SIX Listing Rules. Given the new circumstances, the SIX Admission Board has decided to integrate the changes resulting from the concentration of share trading in Zurich into the ongoing revision and to postpone the entry into force of the overall revised regulations until mid-2009. However, the obligation to publish a listing notice in connection with listing of bonds and derivatives will be repealed already with effect as of 1 January 2009 (for further details see http://www.six-swiss-exchange.com/download/admission/regulation/notices/2008/notice_200811_en.pdf ; full report on revision of SIX Listing Rules to follow in later edition of CapLaw).